

NORFOLK POLICE

SUMMARY STATEMENT OF ACCOUNTS

2016/17

This summary Statement of Accounts shows key data from the official Statement of Accounts 2016/17 in a simplified format.

Please note:-

1. These are Summary Group Accounts (the Group comprises the Police and Crime Commissioner [PCC] and the Chief Constable). The Summary Group Accounts are unaudited.
2. These are NOT the official accounts as they do not include some of the technical accounting entries required by the Code of Practice and International Financial Reporting Standards which are included in the full Statement of Accounts. For example, transactions relating to future pension benefits and liabilities; and entries relating to depreciation, revaluation and profit on disposal of fixed assets are excluded from this summary statement of accounts. Instead, these summary accounts reflect employer's pension contributions and the revenue (day to day) funding of assets from council tax income.
3. The full audited statements of accounts for the Group and PCC, and the Chief Constable, can be found on the Commissioner's website at www.norfolk-pcc.gov.uk/spend/annual-accounts/.

The Police and Crime Commissioner for Norfolk has overall responsibility for the police budget but delegates most of the money to the Chief Constable to manage in an agreed manner. Money in the budget comes from various places as shown in the table below.

2015/16 £m	Where the money comes from	2016/17 £m
88.7	Non-Specific Government Grants	88.3
58	Police Portion of Council Tax	60.6
21.3	Other Grants and Partnership Funding	18.4
5.0	Service Income (fees, charges etc)	4.7
0.3	Interest and Investment Income	0.3
173.3		172.3

The table below shows how the money was spent in 2016/17 and 2015/16.

2015/16 £m	How the money was spent	2016/17 £m
84.3	Police Officers	85.4
6.2	Police Community Support Officers	5.8
37.5	Police Staff	39.4
1.5	Other Employee Costs	1.0
41.3	Premises, Transport, Supplies and Other Costs	38.0
0.7	Interest (excluding Public Finance Initiative)	0.7
7.2	Capital Financing	3.1
1.0	Office of Police and Crime Commissioner (OPCC)	1.0
1.8	OPCC - Commissioning	1.7
181.5	Total	176.1

As a public body we fully comply with national rules for transparency. For example every payment over £500 is detailed on the Commissioner's website at www.norfolk-pcc.gov.uk and details of our senior officers' remuneration packages are included in our full Statements of Accounts.

The table below shows the difference between money received and money spent. When the budget was set, it included a 'Contribution from Reserves' as income so at year-end the £3.8m that was actually spent in excess of normal income was funded from Reserves.

2015/16 £m		2016/17 £m
173.3	Income	172.3
181.5	Running Costs	176.1
8.2	Use of Reserves	3.8

Some things we buy last for more than one financial year, for example, land and buildings, this is capital expenditure. Capital expenditure is funded from a number of sources including grant money from the Government, the sale of surplus assets and from the revenue (day-to-day expenses) budget. The table below shows capital expenditure in 2016/17 and 2015/16 and, at the bottom of the table, where the money spent on capital came from.

2015/16 £m	Capital Spending and Funding	2016/17 £m
0.8	Land and Buildings	1.1
3.5	Vehicles, Plant and Equipment	2.9
0.5	Assets Under Construction	2.2
1.0	Intangible Assets	0.2
5.8		6.4
	Funded by:	
1.7	Government Grants and Contributions	0.7
0.5	Capital Receipts (proceeds from asset sales)	0.7
3.6	Direct Revenue Contributions	2.4
0.0	Internal Borrowing	2.6
5.8		6.4

The tables below show what the Commissioner owns (assets) and what he owes (liabilities) at 31st March 2017 and 31st March 2016.

31 March 2016 £m	What the Commissioner owns and is owed (assets)	31 March 2017 £m
78.8	Fixed Assets including Assets Held for Sale	82.3
21.1	Investments	20.1
8.4	Cash and Cash Equivalents	1.8
0.4	Stock	0.5
6.4	Central Government Debtors	5.8
8.1	Other Debtors	9.5
123.2		120.0

31 March 2016	What the Commissioner owes (liabilities)	31 March 2017
£m		£m
18.8	Borrowing	19.8
1.1	Provisions (amount(s) owed where timing is uncertain)	0.8
16.4	Creditors	14.8
63.3	PFI Scheme Liability	62.4
99.6		97.8

The table below shows the difference between the assets and liabilities (net amounts held as reserves).

31 March 2016	Net Worth	31 March 2017
£m		£m
(5.4)	Non-Cash Reserves	(3.5)
29.0	General Reserve including Earmarked Balances	25.2
0	Capital Grants Unapplied	0.5
23.6		22.2

Non-Cash Reserves arise from (statutory) accounting adjustments and cannot be used to support the budget. The General Reserve includes some balances earmarked to fund specific projects or spending. The General Reserve also includes a retained contingency balance of £4.5m and this money can be allocated as required.

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Chief Finance Officer
Norfolk Police and Crime Commissioner and Chief Constable

28 September 2017